



# **Taiwan Cement Corporation**

## **Notice of 2020 Annual General Shareholders' Meeting**

**(Summary Translation - In case of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.)**

Dear Shareholders,

The 2020 Annual General Shareholders' meeting (the "Meeting") of Taiwan Cement Corporation (the "TCC") will be convened at 9:00 a.m., Tuesday, June 9, 2020 at 7F., No. 66, Wugong Rd., Xinzhuang Dist., New Taipei City 242, Taiwan (Gala de Chine Room E+F)

I. The agenda for the Meeting is as follows:

### **Matters to Report**

- (1) Employees' and directors' compensation of 2019.
- (2) Business report and financial statements of 2019.
- (3) Audit Committee's Review Report.
- (4) Domestic corporate bonds report.
- (5) Treasury stock repurchase report.
- (6) Amendment to Plan of Share Repurchase and Transferring to the Employees.
- (7) Amendments to Ethical Corporate Management Best Practice Principles.

### **Matters for Approval**

- (1) To approve 2019 Annual Business Report and Financial Statements.
- (2) The proposal for distribution of 2019 earnings.

### **Matters for Discussion**

- (1) Issuance of common shares through capitalization of earnings.
- (2) Amendments to Articles of Incorporation.
- (3) Amendments to Rules of Procedure for Annual Shareholders' Meeting.

II. 2019 Company's business report, the individual financial statements and the consolidated financial statements have been approved by the Board. Also the individual financial statements and the consolidated financial statements were audited by Ya-Ling Wong and Chih-Ming

Shao of Deloitte & Touche. The above-mentioned ones are attached in the Meeting Handbook, p. 6-29.

III. It is proposed that the Company's 2019 earnings distribution plan be adopted as follows:

- (1) Cash dividend of common shares: NT\$ 13,644,048,010, distributed pro rata to the shareholders on the shareholder register as of ex-dividend date at NT\$ 2.5 per share;
- (2) Cash dividend of Preferred Shares 1101B: NT\$ 350,000,000, distributed pro rata to the shareholders on the shareholder register as of ex-dividend date at NT\$ 1.75 per share;
- (3) Stock distributed: NT\$ 2,728,809,600, distributed pro rata to the shareholders on the shareholder register as of ex-dividend date at NT\$0.5 per share.

IV. The shareholder voting right could be exercised through the Internet during the period from 10 May, 2020 to June 6, 2020. Please login to the TDCC (Taiwan Depository & Clearing Corporation) website (<http://www.stockvote.com.tw>) to exercise voting rights in accordance with the online instruction.

IV. The Transfer Agency Department of Chinatrust Commercial Bank is the proxy tallying and verification institution for this annual general meeting.

VI. These regulations should be abided and applied.

**Noted: Due to the COVID-19 (Novel Coronavirus) pandemic:**

1. The Company encourages shareholders to vote electronically via [www.stockvote.com.tw](http://www.stockvote.com.tw).
2. Shareholders who wish to participate in the AGM in person, please wear face masks at all times and have your temperature taken twice before entering the venue. Any persons without a face mask will not be allowed to enter the venue. In addition, any persons with forehead temperature above 37.5°C or ear temperature above 38°C will not be allowed to enter the venue. Please note, we do not provide any face masks at the venue.
3. The Company will make announcements if there is a venue change due to the COVID-19 pandemic.



Sincerely Yours,

Board of Directors,  
Taiwan Cement Corporation